



# Dixon Technologies (India) Ltd.

21<sup>st</sup> January, 2025

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
<b>Scrip Code - 540699</b> <b>ISIN: INE935N01020</b>	<b>Scrip Code- DIXON</b> <b>ISIN: INE935N01020</b>

Dear Sir/Madam,

**Sub: Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December, 2024**

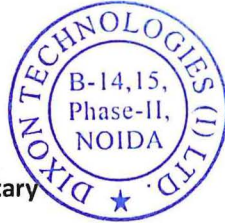
Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2<sup>nd</sup> January, 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December, 2024.

The aforesaid information is also available on the website of the Company [www.dixoninfo.com](http://www.dixoninfo.com).

Kindly take note of the aforesaid and oblige.

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar  
Chief Legal Counsel & Group Company Secretary



Encl: as above

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE  
QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024****To the Board of Directors of  
DIXON TECHNOLOGIES (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Company") for the quarter ended 31 December, 2024 and year to date results for the period 1 April, 2024 to 31 December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & Co LLP**  
Chartered Accountants  
Firm Registration No.: 000050N/N500045

*Vinesh Jain*  
**Vinesh Jain**

Partner

Membership No.: 087701

UDIN No.: **25087701BMJCRT3357**

Place: New Delhi

Date: 20 January, 2025



**DIXON TECHNOLOGIES (INDIA) LIMITED**

REGISTERED OFFICE  
B14 & 15, PHASE II, NOIDA  
UTTAR PRADESH-201305

CIN: L32101UP1993PLC065581, Website: www.dixoninfo.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024**

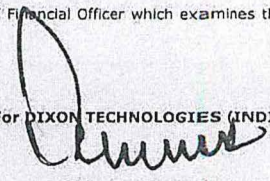
(Rupees in Lakhs unless otherwise stated)

S.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	1,03,046	1,98,616	1,44,147	4,31,523	5,02,300	6,41,140
2	Other Income	594	693	945	2,533	2,549	3,729
3	<b>Total income (1+2)</b>	<b>1,03,640</b>	<b>1,99,309</b>	<b>1,45,092</b>	<b>4,34,056</b>	<b>5,04,849</b>	<b>6,44,869</b>
4	<b>Expenses</b>						
a)	Cost of materials consumed	81,898	1,76,145	1,15,195	3,73,547	4,44,416	5,65,215
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,344	(3,194)	11,735	(4,490)	(8)	887
c)	Employees benefits expense	7,563	7,422	4,789	21,546	14,760	18,835
d)	Finance costs	1,497	1,167	1,242	3,788	3,177	4,148
e)	Depreciation and amortisation expense	1,657	1,743	1,627	5,068	4,730	6,398
f)	Other expenses	7,265	9,085	5,812	23,389	18,812	24,688
	<b>Total expenses</b>	<b>1,03,224</b>	<b>1,92,368</b>	<b>1,40,400</b>	<b>4,22,848</b>	<b>4,85,887</b>	<b>6,20,171</b>
5	<b>Profit before exceptional item and tax (3-4)</b>	<b>416</b>	<b>6,941</b>	<b>4,692</b>	<b>11,208</b>	<b>18,962</b>	<b>24,698</b>
6	Exceptional item (refer note 5)	-	23,913	-	23,913	-	-
7	<b>Profit before tax (5+6)</b>	<b>416</b>	<b>30,854</b>	<b>4,692</b>	<b>35,121</b>	<b>18,962</b>	<b>24,698</b>
8	<b>Tax expenses (Net)</b>						
a)	Current tax	41	2,224	1,084	3,260	4,814	6,135
b)	Deferred tax	128	2,919	(247)	3,100	(227)	(156)
c)	Income tax related to earlier years	(3)	29	153	26	153	153
	<b>Total tax expenses</b>	<b>166</b>	<b>5,172</b>	<b>990</b>	<b>6,386</b>	<b>4,740</b>	<b>6,132</b>
9	<b>Net Profit for the period/year (7-8)</b>	<b>250</b>	<b>25,682</b>	<b>3,702</b>	<b>28,735</b>	<b>14,222</b>	<b>18,566</b>
10	<b>Other Comprehensive Income ('OCI')</b>						
a)	Items that will not be reclassified to Profit or Loss	33	45	(17)	100	(50)	134
b)	Income tax relating to items that will not be reclassified to profit or loss	(9)	(14)	4	(29)	13	(33)
	<b>Other Comprehensive Income</b>	<b>24</b>	<b>31</b>	<b>(13)</b>	<b>71</b>	<b>(37)</b>	<b>101</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>274</b>	<b>25,713</b>	<b>3,689</b>	<b>28,806</b>	<b>14,185</b>	<b>18,667</b>
12	Paid-up equity share capital (Face value per share Rs. 2/-)	1,201	1,197	1,196	1,201	1,196	1,196
13	Other equity excluding revaluation reserve						1,38,234
14	<b>Earning per share (EPS)</b> (Nominal value of Rs. 2/- each) (not annualised)						
(a)	Basic (Rs.)	0.42	42.93	6.21	48.00	23.86	31.12
(b)	Diluted (Rs.)	0.41	42.49	6.18	47.36	23.75	30.93

**Notes:**

- These standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above standalone financial results have been reviewed by the Audit Committee in their meeting held on 18 January, 2025 and approved by the Board of Directors in their meeting held on 20 January, 2025.
- During the previous quarter, Dixon Electroconnect Private Limited, Dixon IT Devices Private Limited and Dixon Teletech Private Limited were incorporated, as wholly owned subsidiaries of the Company.
- During the previous quarter, The Company has completed the acquisition of 50.10% stake in Ismartu India Private Limited. Accordingly, Ismartu India Private Limited became a subsidiary of the Company.
- On 8 July 2024, the Company entered into Share Subscription and Purchase Agreement ("SSPA") with Aditya Infotech Limited ("Aditya") for sale of 9,500,000 fully paid up equity shares of AIL Dixon Technologies Private Limited ('AIL Dixon') representing 50% of AIL Dixon equity share capital, the joint venture company. The consideration of this transaction is through exchange of 73,05,805 equity shares of Re. 1 each, representing 6.50% of Aditya equity share capital on a fully diluted basis. The fair value gain of Rs. 23,913 lakhs on these investments has been recognised during the quarter ended 30 September, 2024 as exceptional item.
- During the previous quarter, Dixtel Communications Private Limited wholly owned subsidiary of the Company has been strike off from the Register of Companies.
- The Chief Operating Decision Maker ('CODM') comprises of the Board of Directors, Vice chairman cum Managing Director and Chief Financial Officer which examines the Company's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure has not been made.

For DIXON TECHNOLOGIES (INDIA) LIMITED



Atul B. Lall

Vice Chairman & Managing Director  
Director Identification Number : 00781436

Place : Noida  
Date : 20.01.2025





**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE  
QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024****To the Board of Directors of  
DIXON TECHNOLOGIES (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **DIXON TECHNOLOGIES (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its jointly controlled entities for the quarter ended 31 December, 2024 and for the period from 01 April 2024 to 31 December, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation	Percentage of ownership interest
Padget Electronics Private Limited	Subsidiary	100%
Dixon Global Private Limited	Subsidiary	100%
Dixon Electro Manufacturing Private Limited	Subsidiary	100%
Dixon Technologies Solutions Private Limited	Subsidiary	100%
Dixtel Infocom Private Limited	Subsidiary	100%
Dixon Display Technologies Private Limited (Formerly known as Dixon Infotech Private Limited)	Subsidiary	100%
Califonix Tech and Manufacturing Private Limited	Subsidiary	50%
Dixon Electro Appliances Private Limited	Subsidiary	51%
Dixtel Communications Private Limited (Upto 21 September, 2024 )	Subsidiary	100%





Name of the Company	Relation	Percentage of ownership interest
Dixon Teletech Private Limited (Incorporated on 28 September, 2024)	Subsidiary	100%
Dixon IT Devices Private Limited (Incorporated on 19 September, 2024)	Subsidiary	100%
Dixon Electroconnect Private Limited (Incorporated on 20 September, 2024)	Subsidiary	100%
Ismartu India Private Limited (W.e.f. 14 August, 2024)	Subsidiary	50.10%
Rexxam Dixon Electronics Private Limited	Joint venture	40%
AIL Dixon Technologies Private Limited (Agreement to sale on 7 July, 2024)	Joint venture	50%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 1,90,208 lakhs and Rs. 3,27,823 lakhs, total net profit after tax of Rs. 6,980 lakhs and Rs. 9,888 lakhs and total comprehensive income of Rs 6,981 lakhs and Rs. 9,934 lakhs, for the quarter ended 31 December 2023 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S.N. Dhawan & Co LLP**

Chartered Accountants

Firm Registration No.: 000050

*Vinesh Jain*  
**Vinesh Jain**

Partner

Membership No.: 087701

UDIN No.: **256877018MJCRU7063**



Place: New Delhi

Date: 20 January, 2025



**DIXON TECHNOLOGIES (INDIA) LIMITED**

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024**

(Rupees in Lakhs unless otherwise stated)

S.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	10,45,368	11,53,408	4,81,825	28,56,756	13,03,293	17,69,090
2	Other Income	650	(573)	232	895	589	2,256
<b>3</b>	<b>Total income (1+2)</b>	<b>10,46,018</b>	<b>11,52,835</b>	<b>4,82,057</b>	<b>28,57,651</b>	<b>13,03,882</b>	<b>17,71,346</b>
<b>4</b>	<b>Expenses</b>						
a)	Cost of materials consumed	9,58,098	10,72,163	4,34,533	26,70,031	11,92,740	16,14,242
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	9,913	(6,113)	4,642	(34,279)	(11,079)	(10,347)
c)	Employees benefits expense	15,577	14,827	8,671	42,410	25,045	33,267
d)	Finance costs	4,087	3,793	2,220	10,809	5,332	7,472
e)	Depreciation and amortisation expense	7,460	6,600	4,070	19,511	11,085	16,188
f)	Other expenses	22,728	29,894	15,540	72,115	45,070	62,165
	<b>Total expenses</b>	<b>10,17,863</b>	<b>11,21,164</b>	<b>4,69,676</b>	<b>27,80,597</b>	<b>12,68,193</b>	<b>17,22,987</b>
<b>5</b>	<b>Profit before share of profit/(loss) of Joint Venture and tax (3-4)</b>	<b>28,155</b>	<b>31,671</b>	<b>12,381</b>	<b>77,054</b>	<b>35,689</b>	<b>48,359</b>
6	Share of Profit/(Loss) of Joint Venture	358	260	193	1,362	743	1,024
<b>7</b>	<b>Profit before exceptional item and tax (5+6)</b>	<b>28,513</b>	<b>31,931</b>	<b>12,574</b>	<b>78,416</b>	<b>36,432</b>	<b>49,383</b>
8	Exceptional item (refer note 5)	-	20,961	-	20,961	-	-
<b>9</b>	<b>Profit before tax (7+8)</b>	<b>28,513</b>	<b>52,892</b>	<b>12,574</b>	<b>99,377</b>	<b>36,432</b>	<b>49,383</b>
10	Tax expenses (Net)						
a)	Current tax	6,774	8,091	2,946	19,094	8,861	11,505
b)	Deferred tax	284	3,602	(246)	3,656	(358)	123
c)	Income tax related to earlier years	(168)	29	167	(136)	167	263
	<b>Total tax expenses</b>	<b>6,890</b>	<b>11,722</b>	<b>2,867</b>	<b>22,614</b>	<b>8,670</b>	<b>11,891</b>
<b>11</b>	<b>Net Profit for the period/year (9-10)</b>	<b>21,623</b>	<b>41,170</b>	<b>9,707</b>	<b>76,763</b>	<b>27,762</b>	<b>37,492</b>
<b>12</b>	<b>Other Comprehensive Income ('OCI')</b>						
a)	Items that will not be reclassified to Profit or Loss	55	111	(17)	194	(50)	123
b)	Income tax relating to items that will not be reclassified to profit or loss	(14)	(31)	4	(52)	13	(34)
c)	Share of OCI in Joint Ventures (net)	-	-	-	-	-	(3)
	<b>Other Comprehensive Income</b>	<b>41</b>	<b>80</b>	<b>(13)</b>	<b>142</b>	<b>(37)</b>	<b>86</b>
<b>13</b>	<b>Total comprehensive income (11+12)</b>	<b>21,664</b>	<b>41,250</b>	<b>9,694</b>	<b>76,905</b>	<b>27,725</b>	<b>37,578</b>
<b>14</b>	<b>Profit for the year attributable to</b>						
a)	Owners of the Company	17,119	38,985	9,644	69,472	27,258	36,775
b)	Non-controlling Interests	4,504	2,185	63	7,291	504	717
		<b>21,623</b>	<b>41,170</b>	<b>9,707</b>	<b>76,763</b>	<b>27,762</b>	<b>37,492</b>
<b>15</b>	<b>Other comprehensive income attributable to</b>						
a)	Owners of the Company	32	55	(13)	106	(37)	95
b)	Non-controlling Interests	9	25	-	36	-	(9)
		<b>41</b>	<b>80</b>	<b>(13)</b>	<b>142</b>	<b>(37)</b>	<b>86</b>
<b>16</b>	<b>Total comprehensive income attributable to</b>						
a)	Owners of the Company	17,151	39,040	9,631	69,578	27,221	36,870
b)	Non-controlling Interests	4,513	2,210	63	7,327	504	708
		<b>21,664</b>	<b>41,250</b>	<b>9,694</b>	<b>76,905</b>	<b>27,725</b>	<b>37,578</b>
17	Paid-up equity share capital (Face value per share Rs.2/-)	1,201	1,197	1,196	1,201	1,196	1,196
18	Other equity excluding revaluation reserve	-	-	-	-	-	1,68,289
<b>19</b>	<b>Earning per share (EPS)</b>						
	(Nominal value of Rs. 2/- each) (not annualised)						
(a)	Basic (Rs.)	36.12	68.82	16.29	128.24	46.58	62.84
(b)	Diluted (Rs.)	35.64	68.11	16.21	126.51	46.37	62.46





**DIXON TECHNOLOGIES (INDIA) LIMITED**

REGISTERED OFFICE

B14 & 15, PHASE II, NOIDA

UTTAR PRADESH-201305

CIN: L32101UP1993PLC066581, Website: www.dixoninfo.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2024**

**Notes:**

- 1 These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- 2 The above consolidated financial results have been reviewed by the Audit Committee in their meeting held on 18 January, 2025 and approved by the Board of Directors in their meeting held on 20 January, 2025.
- 3 During the previous quarter, Dixon Electroconnect Private Limited, Dixon IT Devices Private Limited and Dixon Teletech Private Limited were incorporated, as wholly owned subsidiaries of the Holding Company.
- 4 During the previous quarter, The Company has completed the acquisition of 50.10% stake in Ismartu India Private Limited. Accordingly, Ismartu India Private Limited became a subsidiary of the Holding Company.
- 5 On 8 July 2024, the Holding Company entered into Share Subscription and Purchase Agreement ("SSPA") with Aditya Infotech Limited ("Aditya") for sale of 9,500,000 fully paid up equity shares of AIL Dixon Technologies Private Limited ("AIL Dixon") representing 50% of AIL Dixon equity share capital, the joint venture company. The consideration of this transaction is through exchange of 73,05,805 equity shares of Re. 1 each, representing 6.50% of Aditya equity share capital on a fully diluted basis. The fair value gain of Rs. 20,961 lakhs on these investments has been recognised during the quarter ended 30 September, 2024 as exceptional item.
- 6 During the previous quarter, Dixtel Communications Private Limited wholly owned subsidiary of the Holding Company has been strike off from the Register of Companies.
- 7 The Chief Operating Decision Maker ('CODM') comprises of the Board of Directors, Vice chairman cum Managing Director and Chief Financial Officer which examines the Group's performance on the basis of single operating segment Electronics Goods; accordingly segment disclosure has not been made.

For DIXON TECHNOLOGIES (INDIA) LIMITED



Atul B. Lall

Vice Chairman & Managing Director  
Director Identification Number : 00781436

Place : Noida  
Date : 20.01.2025



**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.**

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

There is no default on loans and debt securities during the Quarter ended December 31, 2024.

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS** (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter) – Not Applicable

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS** (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter) – Not Applicable.

